

FISCAL NOTE

SB 165 - HB 1241

February 9, 2001

SUMMARY OF BILL: Specifies that in addition to suspending a person's driver license for failure to report an accident, as provided for in T.C.A. 55-12-104, the Commissioner of Safety must assess a civil penalty against the person in an amount not less than \$500 nor more than \$1,000. Requires the Commissioner of Safety to assess a civil penalty of not less than \$200 nor more than \$1,000 against a person involved in an accident that resulted in injury, death, or property damage in excess of \$400 against whom a claim has been filed and whose license is subsequently revoked, unless the person files with the Commissioner written proof of insurance coverage in effect when the accident occurred.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,600

Increase State Revenues - Exceeds \$350,000

Estimate assumes:

- one clerk position in the Department of Safety to handle the additional correspondence and receipts related to the provisions of the bill with salary and benefits of \$20,600.
- currently the Department of Safety policy is not to suspend for failure to report an accident so no civil penalties would be assessed.
- approximately 7,000 revoked licenses for failure to file financial responsibility of which 25% would reinstate annually and pay the minimum civil penalty of \$200 under the provisions of the bill resulting in an increase in state revenues exceeding \$350,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

SB 165 - HB 1241

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director